

Making insurance available and affordable for homes affected by flooding

What is Flood Re?

Flood Re is a joint Government and insurance industry initiative to enable you to find affordable insurance for qualifying properties that are at risk of flooding or have been flooded. Part of our work also involves helping you find out more about flood risks to your home and how you can help to reduce them.

Can Flood Re help me?

Flood Re works in the background, helping the insurance industry offer more affordable insurance to everyone with eligible properties that may be at risk of flooding.

What do I need to do?

1. Talk to your insurer and ask them if your home is eligible for the Flood Re Scheme (details of our eligibility are set out on our website).
2. Be prepared to shop around.
3. Remember, finding the right advice and products is important.

Do I make my claims through Flood Re?

No. You will continue to buy insurance and make claims through your insurer in the same way as you do now.

What can I do to prevent flooding?

Find out more about flood risk levels in your area and how to minimise the impact on your property: www.gov.uk/prepare-for-a-flood

It is estimated that **around 5.3 million** properties are at risk of flooding in the UK ¹

Total pay outs as a result of the 2015/16 floods were estimated to reach **£1.3 billion** ²

After **flooding** insurance prices and excesses can often become **unaffordable**

Nearly **10,000 homeowners** made **claims** during the flooding in 2015/16 ²

Fully repairing and restoring a flooded home can cost between **£20,000 and £45,000** ²

Last year more than **3,000 families** had to be housed in **alternative accommodation** while repairs were made to their homes by insurers ²

Over **2.8 million** properties are at risk from **surface water** ³

More than **2.4 million** properties are at risk from **rivers or the sea alone** ³

How does Flood Re work?

We work behind the scenes, taking on the high flood risk elements of your home insurance. It works like this:

- We collect an annual tax from home insurers who will contribute £180m to a fund each year that we manage centrally.
- Your insurer passes on any high flood risk part of your policy to us, so you don't have to do a thing.
- We then take responsibility for the flood risk part of your policy and if you make a valid claim on your insurance we'll reimburse the insurer from the central Flood Re fund.

With this support from us, insurers should be able to provide affordable insurance, even on those homes which are most at risk as they no longer have to pay the cost of the flood claim. Over time, we estimate Flood Re will benefit over 350,000 households by providing access to those more affordable policies.

You buy your home insurance as usual

Insurers pay an annual tax that funds Flood Re

Insurers forward the risk and pay a premium to Flood Re

You make an eligible claim and your insurer pays out

Flood Re reimburses valid claims to insurers

Insurers set prices, not Flood Re

Information and advice

You'll find more details about flood risk surveys and the right kind of flood protection for your home here:

The Association of British Insurers

www.abi.org.uk

The Chartered Institution of Water and Environmental Management

www.ciwem.org

The Royal Institution of Chartered Surveyors

www.rics.org/uk

The National Flood Forum

www.nationalfloodforum.org.uk

The Blue Pages

www.bluepages.org.uk

Flood Protection Group

www.property-care.org/homeowners/flood-protection

Environment Agency

www.gov.uk/government/organisations/environment-agency



Contact your insurer or visit www.floodre.co.uk to find out more

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